ABSTRACT

A.P. Rajiv Swagruha Corporation Limited – Layout at Yendada, Visakhapatnam – Auction of Plots – Revised online e-Auction - Fixation of upset price as well as Terms and Conditions of the online auction for sale of developed plots at Yendada, Visakhapatnam – Reduction of EMD from Rs.5.00 crores to Rs.2.00 crores - Orders - Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (UH) DEPARTMENT

G.O.Rt.No.909 Dated 22.12.2023

Read the following:-

1. Govt.Lr.No.1423875/UH-2/2021, MA&UD(UH) Dept., dated: 02.09.2021.
2. From the MD, APRSCL, Letter No.1290/APRSCL/Yendada/2017, Dated 24-03-2022.
3. From the MD, APRSCL, Letter No. 1290/APRSCL/Yendada/2017, dated: 03-04-2022.
4. Govt. Letter No.1423875/UH-2/2021, MA&UD(UH) Dept., Dated 04.05.2022.
5. Orders of the Hon'ble High Court of Andhra Pradesh in W.P. (PIL) No.93/2022, dt.15-11-2023.
6. From the MD, APRSCL, Letter No. 1290/APRSCL/Yendada/2017, dated 23-11-2023.
7. GO Rt No.835, MA&UD (U) Department, Dated 28.11.2023.
8. From the Managing Director, APRSCL, Vijayawada. Lr.No.1290/APRSCL/YENDADA/DT/2017, dated: 02.12.2023.
9. GO Rt No.859, MA&UD (U) Department, Dated 05.12.2023.
10. From the Managing Director, APRSCL, Vijayawada. Lr.No.1290/APRSCL/YENDADA/DT/2017, dated: 09.12.2023.

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ORDER:

In the Government Order 9th read above, Government have approved the recommendations of the Committee constituted and order to fix the upset price of Rs.60,000/- per Sq.yd. as well as Terms and Conditions of the proposed online auction for the sale of open plots at Yendada, Visakhapatnam and also permitted to engage the services of M/s MSTC, an undertaking of the Government of India, as selling Agent to conduct the online auction for sale of developed plots at Yendada, Visakhapatnam, with service charges of Rs.25.00 lakhs as Lumpsum amount. The Special Terms & Conditions Competitive Bidding Through e-Auction for Yendada Plots have been issued as Annexure to the GO.

2. In the letter tenth read above, the Managing Director, APRSCL has requested to Government for reduction of EMD from Rs. 5.00 crores to Rs.2.00 crores to be paid by the Bidders for the proposed e-Auction for Yendada Plots through M/s.MSTC Ltd.

3. Government, after careful examination of the matter, in modification of the Special Terms and Conditions issued (item-10 Pre-Bid EMD) as Annexure to the GO 9th read above, hereby order for reduction of Earnest Money Deposit (EMD) from Rs. 5.00 crores (Rupees five crores) to Rs.2.00 crores (Rupees two crores) to be paid by the Bidders for the proposed e-Auction for Yendada Plots through M/s.MSTC Ltd.

(P.T.O)

4. The Managing Director, A.P.Rajiv Swagruha Corporation Ltd., shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y SRILAKSHMI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, Andhra Pradesh Rajiv Swagruha
Corporation Ltd., Vijayawada.
Copy to :
The Commissioner & Director of Municipal Administration,
Andhra Pradesh, Mangalagiri, Guntur District.
The Metropolitan Commissioner, Visakhapatnam Metropolitan Region
Development Authority (VMRDA), Visakhapatnam.
The Commissioner, Greater Visakhapatnam Municipal Corporation (GVMC),
Visakhapatnam.
The Deputy Inspector General of Stamps & Registrations,Visakhapatnam District.
OSD to Minsiter for MA&UD.
PS to Spl.CS, MA&UD.
SF/SC.

// FORWARDED: BY ORDER //

SECTION OFFICER